

Senate Amendment 3305

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1 1 Amend House File 882, as amended, passed, and
1 2 reprinted by the House, as follows:
1 3 #1. Page 19, by inserting after line 28 the
1 4 following:
1 5 <Sec. _____. Section 423.6, subsection 10, Code
1 6 2005, is amended by adding the following new
1 7 unnumbered paragraph:
1 8 NEW UNNUMBERED PARAGRAPH. This exemption also
1 9 applies to vehicles subject to registration that are
1 10 transferred from an S corporation to another S
1 11 corporation where both S corporations are engaged in
1 12 the business of transportation or relocation of
1 13 residential and commercial tangible personal property
1 14 and the ownership of the S corporations engaged in the
1 15 transfer of the vehicles subject to registration are
1 16 identical.>
1 17 #2. Page 24, by inserting before line 1 the
1 18 following:
1 19 <Sec. _____. REFUNDS. Refunds of taxes, interest,
1 20 or penalties which arise from claims resulting from
1 21 the amendment to section 423.6, subsection 10, in this
1 22 division of this Act, for the transfer of vehicles
1 23 subject to registration occurring between January 1,
1 24 2001, and the effective date of the section amending
1 25 section 423.6, subsection 10, in this division of this
1 26 Act, shall be limited to twenty-five thousand dollars
1 27 in the aggregate and shall not be allowed unless
1 28 refund claims are filed prior to October 1, 2005,
1 29 notwithstanding any other provision of law. If the
1 30 amount of claims totals more than twenty-five thousand
1 31 dollars in the aggregate, the department of revenue
1 32 shall prorate the twenty-five thousand dollars among
1 33 all claimants in relation to the amounts of the
1 34 claimants' valid claims.
1 35 Sec. _____. RETROACTIVE APPLICABILITY. The section
1 36 of this division of this Act amending section 423.6,
1 37 subsection 10, being deemed of immediate importance,
1 38 takes effect upon enactment, and applies retroactively
1 39 to January 1, 2001.>
1 40 #3. Title page, line 1, by inserting after the
1 41 word <Act> the following: <relating to state finances
1 42 by providing for certain tax exemptions and>.
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1 46 DAVE MULDER
1 47 HF 882.524 81
1 48 mg/pj/4963
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